

## **KYC Details Validation**

**SEBI circular No. SEBI/HO/MIRSD/FATF/P/CIR/2023/0144 dated August 11, 2023, regarding the “Simplification of KYC Process and Rationalization of the Risk Management Framework at KYC (Know Your Client) Registration Agencies (KRAs)”**

As per Clause 8 of the aforementioned SEBI circular:

***“Clients whose attributes of certain KYC records, as mentioned, are not verified by the KRAs shall not be allowed to transact further in the securities market until the attributes are verified.”***

KRAs have made available details regarding non-validated PANs. Furthermore, existing clients whose KYC records are not validated by KRAs after the validation process are periodically frozen by Depositories viz., Suspended for debit and credit with the freeze reason code “08 - Account Holder related – KYC non-compliant” and remarks “KYC record not found valid by KRA” based on the updated data provided by KRAs.

Due to a lack of clear information and guidance to clients, clients with ‘KYC non-compliant PANs’ are unable to complete the KRA validation process, resulting in KRA non-validated clients.

For necessary guidance please refer the following process:

### **Why did the KYC Registration Agency (KRA) send an email and SMS informing about KYC details validation?**

As per SEBI guidelines ([SEBI | Implementation of Circular on ‘Guidelines in pursuance of amendment to SEBI KYC \(Know Your client\) Registration Agency \(KRA\) Regulations, 2011’](#)), KYC Registration Agencies (KRA) are responsible for validating clients' KYC details as per their records. The KRA sends an email and SMS to inform existing and new clients that their KYC has been successfully registered.

As per exchange circulars (NSE, BSE, MCX, NCDEX, etc), Clients who have registered their KYC via non-aadhaar as an officially valid document have to validate their KYC before 31<sup>st</sup> March, 2024, with KRA (KYC Registration Agency) to carry out any trading activity.

If it's already validated, it will take up to 72 hours for the status to be updated. To validate, follow the instructions below.

To learn how to check the KYC status and to find the registered KRA, please click the following link: [Information about Know Your Customer \(KYC\) and how to check the KYC status \(https://www.orbisfinancial.in/kra-status\)](#)

Clients are required to visit their KRA website listed below and follow the on-screen instructions to validate their details:

**Orbis Financial Corporation Limited (CIN: U67120HR2005PLC036952)**

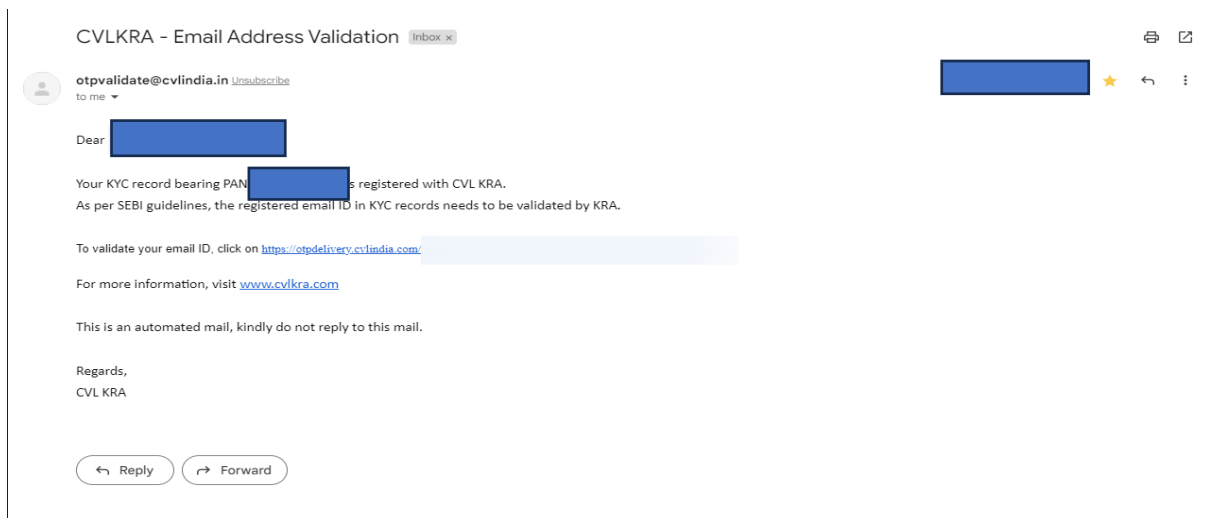
**Registered Office:** 4A Ocus Technopolis, Sector 54, Golf Club Road, Gurgaon 122 002, Haryana, India T91 124 454 6565 F91 124 454 6500

**Mumbai Office:** Vaibhav Chambers, 07<sup>th</sup> Floor- Bandra-Kurla Complex, Bandra (East), Mumbai – 400051, India, T91 22 4077 6565 F91 22 4077 6500

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- CVL: [validate.cvlindia.com/CVLKRAVerification V1/](https://validate.cvlindia.com/CVLKRAVerification V1/)
- NDML: [kra.ndml.in/kra/ckyc/#/initiate](https://kra.ndml.in/kra/ckyc/#/initiate)
- Karvy: [karvykra.com/KYC Validation/Default.aspx](https://karvykra.com/KYC Validation/Default.aspx)
- DOTEX : [nsekra.com/](https://nsekra.com/)
- CAMS: [camskra.com/PanDetailsUpdate.aspx](https://camskra.com/PanDetailsUpdate.aspx)

Clients who have received an email or SMS from the KRA must click on the link and validate their email address. Check the spam, trash, or deleted folder if the email is not in the inbox.



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This SMS will only be delivered if DND is not enabled and the mobile number is active. Clients need to disable DND or have an active mobile number. After doing so, they can create a ticket by writing an email at [crm.dp@orbisfinancial.in](mailto:crm.dp@orbisfinancial.in) and Orbis will inform CVLKRA to send the SMS confirmation.

No action is necessary for clients who have received the following email:



**otpvalidate@cvlindia.in** [Unsubscribe](#)

to [REDACTED]

Dear [REDACTED]

Your KYC record bearing PAN [REDACTED] is registered with CVLKRA.

As per SEBI guidelines, registered email ID in KYC records need to be validated by KRA

For any further assistance, please contact <https://www.cvlkra.com>

This is an automated email, please do not reply.

Regards,  
CVLKRA

**Note:** NRIs mandatorily have to validate their email Id. However, their mobile number must be validated only if an Indian mobile number is registered with the KRA. International numbers need not be validated.

Clients can also validate their Aadhaar details by following the onscreen instructions mentioned on the KRA website. If the details on the KRA portal are incorrect, clients have to do a ReKYC and update the details as per Aadhaar.

The ReKYC request is processed within 24 - 48 hours, after which Orbis informs KRA to update their records. This can take an additional 5 working days. After the KRA has updated the details, clients must validate using the verification link.

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